

**FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST**  
**Balance Sheet**  
As of May 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Operating account	3,850.80
10200 Building Fund Account	26,777.29
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	14,135.93
10500.2 Prepaids in Trustee	41,920.00
<b>Total 10500 Trustee Account</b>	<b>\$ 56,055.93</b>
45300 Fidelity Investments	105.09
<b>Total Bank Accounts</b>	<b>\$ 86,789.11</b>
<b>Total Current Assets</b>	<b>\$ 86,789.11</b>
<b>TOTAL ASSETS</b>	<b>\$ 86,789.11</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
21000 Bank of Asheville Visa (0034)	3,572.40
<b>Total Credit Cards</b>	<b>\$ 3,572.40</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
24100 Payroll Liabilities; Medicare	102.56
24200 Payroll Liabilities; SS	438.54
24300 Payroll Liabilities; NC W/H	178.00
24400 Payroll Liabilities; Fed W/H	1,026.87
24500 Payroll Liabilities; Pension	1,748.88
24600 Payroll Liabilities; Insurance	906.62
NC Unemployment Tax	154.38
<b>Total 24000 Payroll Liabilities</b>	<b>\$ 4,555.85</b>
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,072.00
<b>Total 26000 Deposits Held</b>	<b>\$ 2,072.00</b>
27206 5 YR ARM	285,417.15
<b>Total Other Current Liabilities</b>	<b>\$ 292,045.00</b>
<b>Total Current Liabilities</b>	<b>\$ 295,617.40</b>
<b>Total Liabilities</b>	<b>\$ 295,617.40</b>
<b>Equity</b>	
30000 Opening Balance Equity	38,733.09
31500 Temp. Restricted Net Assets	242.00
31520 Food/School Ministry	1,511.98
31550 Earth Team	321.40
31551 Racial Justice Fund	1,315.00
31561 Benevolence Van Fund	3,330.30
31563 Undesignated Benevolence	975.56
31564 Feed Our Neighbors	100.00
31565 Flower Fund	49.29
31566 Handbell Fund	706.73
31663 Care and Share Fund	3,052.37
31664 Paraments Fund	1,475.00
44444 Laundry Love Balance	1,056.30
<b>Total 31500 Temp. Restricted Net Assets</b>	<b>\$ 14,135.93</b>
32000 Unrestricted Net Assets	-285,858.40
Net Income	24,161.09
<b>Total Equity</b>	<b>-\$ 208,828.29</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 86,789.11</b>

Income & Expense Report

May 31, 2023

	Actual
<b>Income</b>	
Personal Giving Plan	\$ 13,920.00
Plate	\$ 1,786.00
Rental	\$ 2,729.00
Miscellaneous and Sales Tax Reimb.	\$ -
<b>Total Income</b>	<b>\$ 18,435.00</b>
<b>Expenses</b>	
Benevolences	\$ 650.00
Contract Services	\$ 1,102.00
Facilities and Equipment	\$ 6,194.24
Prog. Committees	\$ 861.03
Meetings and Tithes (UCC)	\$ 294.00
Office Administration and Operations	\$ 2,489.56
Wages and Benefits	\$ 14,664.75
Business Expense	\$ -
Other Types of Expenses	\$ -
<b>Total Expenses</b>	<b>\$ 26,255.58</b>
<b>Net Income</b>	<b>\$ (7,820.58)</b>

2023 YTD		
Budget	Actual	Diff.
\$ 116,666.69	\$ 140,305.00	\$ 23,638.31
\$ 8,333.31	\$ 11,690.79	\$ 3,357.48
\$ 14,583.31	\$ 16,591.70	\$ 2,008.39
\$ 1,250.00	\$ 3.79	\$ (1,246.21)
<b>\$ 140,833.31</b>	<b>\$ 168,591.28</b>	<b>\$ 27,757.97</b>
\$ 1,458.31	\$ 1,150.00	\$ 308.31
\$ 6,333.31	\$ 5,769.00	\$ 564.31
\$ 30,484.56	\$ 33,578.90	\$ (3,094.34)
\$ 4,041.83	\$ 2,788.34	\$ 1,253.49
\$ 2,204.19	\$ 2,139.25	\$ 64.94
\$ 13,895.81	\$ 16,462.80	\$ (2,566.99)
\$ 73,651.69	\$ 74,137.15	\$ (485.46)
\$ 583.24	\$ 185.13	\$ 398.11
\$ 875.00	\$ 126.00	\$ 749.00
<b>\$ 133,527.94</b>	<b>\$ 136,336.57</b>	<b>\$ (2,808.63)</b>
<b>\$ 7,305.37</b>	<b>\$ 32,254.71</b>	<b>\$ 24,949.34</b>

Annual	
Budget	% (remaining)/available
\$ 280,000.00	-50%
\$ 20,000.00	-42%
\$ 39,000.00	-57%
\$ 2,500.00	-100%
<b>\$ 341,500.00</b>	<b>-51%</b>
\$ 3,500.00	67%
\$ 15,200.00	62%
\$ 73,943.00	55%
\$ 9,800.00	72%
\$ 6,900.00	69%
\$ 38,054.00	57%
\$ 188,973.79	61%
\$ 1,400.00	87%
\$ 2,100.00	94%
<b>\$ 339,870.79</b>	<b>60%</b>
\$ 1,629.21	should be at 58.33% of budget remaining

Office Administrations and Operations is overbudget primarily due to insurance expense this period which is quarterly billed but spread out over 12 months for budgeting

Sales and Use tax reimbursement has not yet been received, though has been applied for

Cash Report

5/31/2023

Beginning Cash Balances  
4/30/2023

<b>Operating</b>	\$	4,448.74
	\$	4,448.74
<b>Trustee</b>		
prepaid 2022 funds	\$	44,790.00
Ministry Fund Escrow	\$	15,222.88
<b>TOTAL Trustee funds</b>	<b>\$</b>	<b>60,012.88</b>

**Total Assets** **\$ 64,461.62**

Credit Cards Due	\$	1,702.09
Other special funds	\$	15,222.88
Payroll Liabilities	\$	2,510.57
Deposits Held-Keys	\$	2,047.00
<b>Total Liability</b>	<b>\$</b>	<b>21,482.54</b>

**Ending Balance** **\$ 42,979.08**

Cash Balance as of

5/31/2023

<b>Operating</b>	\$	3,850.80
	\$	3,850.80
<b>Trustee</b>		
prepaids 2022	\$	41,920.00
Ministry Fund Escrow	\$	14,135.93
<b>TOTAL Trustee funds</b>	<b>\$</b>	<b>56,055.93</b>

**\$ 59,906.73**

Credit Cards Due	\$	3,572.40
Other special funds	\$	14,135.93
Payroll Liabilities	\$	4,555.85
Deposits Held-Keys	\$	2,072.00
	<b>\$</b>	<b>24,336.18</b>

**Ending Balance** **\$ 35,570.55**

<b>Fund Balances</b>	
Benevolence Van Fund	\$ 3,330.30
Nursery Renovation Fund	\$ -
Gardening/Plants Fund	\$ -
Handbell Fund	\$ 706.73
Undesignated Benevolence Fund	\$ 975.56
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 1,315.00
Flower Fund	\$ 49.29
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Parameters Fund	\$ 1,475.00
Care and Share Fund	\$ 3,052.37
Food/School Ministries	\$ 1,511.98
Laundry Love	\$ 1,056.30
Earth Team	\$ 321.40
<b>TOTAL SPECIAL FUNDS</b>	<b>\$ 14,135.93</b>

2023 Building Fund

5/31/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 8,304	\$ (19,927)	\$ 26,777

Building Fund Pledges 2022	Building Fund Pledges and Gifts received YTD 2022	Open Building Fund Pledges 2021
\$ 31,310	\$ 6,837	\$ 24,473

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 77,355	\$ 285,417	\$ 41,869	\$ 11,560

Building Fund Cash Current Balance	Open Building Fund Pledges 2022	Remaining Mortgage payments due 2022	Total expected funds balance at end of 2022
\$ 26,777	\$ 24,473	\$ (11,560)	\$ 39,690

**\*\*Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 820.00	various expenses for sound system in sanctuary
\$ 8,257.15	mortgage payments 2023
<u>\$ 19,927.15</u>	

**FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST**  
**Budget vs. Actuals: FY\_2023 - FY23 P&L**  
 January - May, 2023

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	16,291.70	14,583.31	1,708.39	111.71%
46150 Weddings	300.00	0.00	300.00	
<b>Total 46100 Property Usage</b>	<b>\$ 16,591.70</b>	<b>\$ 14,583.31</b>	<b>\$ 2,008.39</b>	<b>113.77%</b>
<b>Total 46000 Rental Income</b>	<b>\$ 16,591.70</b>	<b>\$ 14,583.31</b>	<b>\$ 2,008.39</b>	<b>113.77%</b>
<b>Total 41000 Rental/Other Giving</b>	<b>\$ 16,591.70</b>	<b>\$ 14,583.31</b>	<b>\$ 2,008.39</b>	<b>113.77%</b>
41420 Pledges	140,305.00	116,666.69	23,638.31	120.26%
41450 Donations through Plate	11,690.79	8,333.31	3,357.48	140.29%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	3.79		3.79	
<b>Total 45000 Investments</b>	<b>\$ 3.79</b>	<b>\$ 0.00</b>	<b>\$ 3.79</b>	
46500 NC Sales Tax Reimbursement		1,250.00	-1,250.00	0.00%
<b>Total Income</b>	<b>\$ 168,591.28</b>	<b>\$ 140,833.31</b>	<b>\$ 27,757.97</b>	<b>119.71%</b>
<b>Gross Profit</b>	<b>\$ 168,591.28</b>	<b>\$ 140,833.31</b>	<b>\$ 27,757.97</b>	<b>119.71%</b>
<b>Expenses</b>				
62100 Contract Services			0.00	
62110 Accounting Fees	5,225.00	5,500.00	-275.00	95.00%
62120 Childcare Contract Labor	544.00	833.31	-289.31	65.28%
<b>Total 62100 Contract Services</b>	<b>\$ 5,769.00</b>	<b>\$ 6,333.31</b>	<b>-\$ 564.31</b>	<b>91.09%</b>
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	703.97	1,041.69	-337.72	67.58%
<b>Total 62802.1 Grounds</b>	<b>\$ 703.97</b>	<b>\$ 1,041.69</b>	<b>-\$ 337.72</b>	<b>67.58%</b>
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	3,656.08	1,083.31	2,572.77	337.49%
62803.3 Kitchen Supplies	542.36	416.69	125.67	130.16%
<b>Total 62803.2 Facilities upkeep expense</b>	<b>\$ 4,198.44</b>	<b>\$ 1,500.00</b>	<b>\$ 2,698.44</b>	<b>279.90%</b>
62811 Building and Grounds Supervisor	7,651.84	7,766.25	-114.41	98.53%
62811.2 Weekend Janitor	3,729.18	3,847.50	-118.32	96.92%
<b>Total 62803 Repairs and Maintenance</b>	<b>\$ 15,579.46</b>	<b>\$ 13,113.75</b>	<b>\$ 2,465.71</b>	<b>118.80%</b>
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	99.15	1,041.69	-942.54	9.52%
62803.6 Repair with outside contractors	160.50	833.31	-672.81	19.26%
62803.7 Building Repair	2,687.50	1,666.69	1,020.81	161.25%
62803.8 Building Maintenance	3,815.14	3,333.31	481.83	114.46%
<b>Total 62803.9 Buildings</b>	<b>\$ 6,762.29</b>	<b>\$ 6,875.00</b>	<b>-\$ 112.71</b>	<b>98.36%</b>
62804.1 Utilities			0.00	
62806 Electricity	5,631.13	5,833.31	-202.18	96.53%
62807 Gas and Oil	2,951.46	2,187.50	763.96	134.92%
62808 Exterminator	800.00	350.00	450.00	228.57%
62850 Recycling Svcs	108.00	0.00	108.00	
62885 Water/Sewer	917.59	1,083.31	-165.72	84.70%

Total 62804.1 Utilities	\$	10,408.18	\$	9,454.12	\$	954.06		110.09%
Total 62800 Facilities and Equipment	\$	33,453.90	\$	30,484.56	\$	2,969.34		109.74%
63000 Program Ministry Expenses						0.00		
63150 Christian Education						0.00		
63150.1 Children		19.99		41.69		-21.70		47.95%
63150.2 Adults				41.69		-41.69		0.00%
63152 Supplies				41.69		-41.69		0.00%
63153 Youth Expense		343.58		200.00		143.58		171.79%
Total 63150 Christian Education	\$	363.57	\$	325.07	\$	38.50		111.84%
63200 Music		1,460.27		1,875.00		-414.73		77.88%
62160 Contract Musician		475.00		416.69		58.31		113.99%
62160.1 Bell Program				41.69		-41.69		0.00%
Total 63200 Music	\$	1,935.27	\$	2,333.38	-\$	398.11		82.94%
63300 Worship		87.86		625.00		-537.14		14.06%
1212 Supply Clergy		200.00				200.00		
Total 63300 Worship	\$	287.86	\$	625.00	-\$	337.14		46.06%
63550 Membership				41.69		-41.69		0.00%
63650 Hospitality		326.64		416.69		-90.05		78.39%
63660 Blue Ridge Pride Marketing				300.00		-300.00		0.00%
Total 63000 Program Ministry Expenses	\$	2,913.34	\$	4,041.83	-\$	1,128.49		72.08%
63700 Meetings and Tithes (UCC)						0.00		
63700.1 membership fee UCC		294.00		350.00		-56.00		84.00%
63703 OCWM		1,312.50		1,312.50		0.00		100.00%
63703.1 Meeting attendance-pastor				83.31		-83.31		0.00%
63703.2 Meeting attendance - other				41.69		-41.69		0.00%
63703.3 Transition/Search		87.49		416.69		-329.20		21.00%
63703.4 Board Meetings		445.26				445.26		
Total 63700 Meetings and Tithes (UCC)	\$	2,139.25	\$	2,204.19	-\$	64.94		97.05%
63704 Benevolence		1,000.00		1,250.00		-250.00		80.00%
63704-1 Pastor Disc		150.00		208.31		-58.31		72.01%
Total 63704 Benevolence	\$	1,150.00	\$	1,458.31	-\$	308.31		78.86%
65000 Operations						0.00		
65000.1 AV Tech contractor		1,759.03		2,060.00		-300.97		85.39%
65002 Dues and Subscriptions		105.97		41.69		64.28		254.19%
65005 Bank charges		125.00				125.00		
65005.1 vanco offset and fees		453.32		500.00		-46.68		90.66%
Total 65005 Bank charges	\$	578.32	\$	500.00	\$	78.32		115.66%
65020 Postage, Mailing Service		352.00		270.81		81.19		129.98%
65035 Copier Lease/Service Agreement		3,738.00		3,750.00		-12.00		99.68%
65040 Office Supplies		908.37		833.31		75.06		109.01%
65043 Computer Online Services		794.21		958.31		-164.10		82.88%
65045 Computer Hardware and Maint.		1,518.31		1,041.69		476.62		145.75%
65050 Telephone, Telecommunications		1,533.59		1,500.00		33.59		102.24%
65950 Insurance Expense		5,175.00		2,940.00		2,235.00		176.02%
Total 65000 Operations	\$	16,462.80	\$	13,895.81	\$	2,566.99		118.47%
65100 Other Types of Expenses						0.00		
65110 Advertising Expenses		126.00		833.31		-707.31		15.12%
65130 Racial Justice Consultation				41.69		-41.69		0.00%
Total 65100 Other Types of Expenses	\$	126.00	\$	875.00	-\$	749.00		14.40%
66000 Payroll Expenses		180.25		187.50		-7.25		96.13%
66100 Salaries						0.00		

66101 Pastor Salary	9,000.00	9,000.00	0.00	100.00%
66103 Music Coordinator	8,606.30	8,606.25	0.05	100.00%
66103.1 Accompanist	6,137.50	6,137.50	0.00	100.00%
66107 Admin Coordinator Salary	17,407.10	17,407.06	0.04	100.00%
66109 Youth Coordinator Salary	4,095.00	4,095.00	0.00	100.00%
<b>Total 66100 Salaries</b>	<b>\$ 45,245.90</b>	<b>\$ 45,245.81</b>	<b>\$ 0.09</b>	<b>100.00%</b>
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	3,755.00	3,755.00	0.00	100.00%
<b>Total 66200 Health Insurance</b>	<b>\$ 3,755.00</b>	<b>\$ 3,755.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
66300 Pension Expense			0.00	
66301 Pastor Pension	2,916.70	2,916.69	0.01	100.00%
66307 Admin Coordinator Pension	1,392.60	1,392.50	0.10	100.01%
<b>Total 66300 Pension Expense</b>	<b>\$ 4,309.30</b>	<b>\$ 4,309.19</b>	<b>\$ 0.11</b>	<b>100.00%</b>
66400 Housing Allowance			0.00	
66401 Pastor Housing	17,250.00	17,250.00	0.00	100.00%
<b>Total 66400 Housing Allowance</b>	<b>\$ 17,250.00</b>	<b>\$ 17,250.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
66500 Life/Disability Insurance	234.99	131.25	103.74	179.04%
66600 Employer Taxes	2,845.53		2,845.53	
66605 Employer taxes non-clergy	316.18	2,772.94	-2,456.76	11.40%
<b>Total 66600 Employer Taxes</b>	<b>\$ 3,161.71</b>	<b>\$ 2,772.94</b>	<b>\$ 388.77</b>	<b>114.02%</b>
<b>Total 66000 Payroll Expenses</b>	<b>\$ 74,137.15</b>	<b>\$ 73,651.69</b>	<b>\$ 485.46</b>	<b>100.66%</b>
68300 Business Expense			0.00	
65900 Miscellaneous Expense	110.00		110.00	
68300.1 Continuing Ed Pastor		208.31	-208.31	0.00%
68300.2 Continuing Ed - Other		83.31	-83.31	0.00%
68301 Staff mileage		83.31	-83.31	0.00%
68301.1 Pastor's Bus. Exp	75.13	208.31	-133.18	36.07%
<b>Total 68300 Business Expense</b>	<b>\$ 185.13</b>	<b>\$ 583.24</b>	<b>-\$ 398.11</b>	<b>31.74%</b>
<b>Total Expenses</b>	<b>\$ 136,336.57</b>	<b>\$ 133,527.94</b>	<b>\$ 2,808.63</b>	<b>102.10%</b>
<b>Net Operating Income</b>	<b>\$ 32,254.71</b>	<b>\$ 7,305.37</b>	<b>\$ 24,949.34</b>	<b>441.52%</b>
Other Income				
46401 Building Fund Income	-2,979.59		-2,979.59	
<b>Total Other Income</b>	<b>-\$ 2,979.59</b>	<b>\$ 0.00</b>	<b>-\$ 2,979.59</b>	
Other Expenses				
46412 Capital Campaign Support Costs			0.00	
46401.1 Interest Paid Mortgage	5,934.03		5,934.03	
<b>Total 46412 Capital Campaign Support Costs</b>	<b>\$ 5,934.03</b>	<b>\$ 0.00</b>	<b>\$ 5,934.03</b>	
79000 Pass-through Account	-250.00		-250.00	
79300 UCC Special Offerings			0.00	
79310 Christmas Fund	-100.00		-100.00	
79330 Strengthen the Church	-450.00		-450.00	
79380 Neighbors in Need	-20.00		-20.00	
<b>Total 79300 UCC Special Offerings</b>	<b>-\$ 570.00</b>	<b>\$ 0.00</b>	<b>-\$ 570.00</b>	
<b>Total 79000 Pass-through Account</b>	<b>-\$ 820.00</b>	<b>\$ 0.00</b>	<b>-\$ 820.00</b>	
<b>Total Other Expenses</b>	<b>\$ 5,114.03</b>	<b>\$ 0.00</b>	<b>\$ 5,114.03</b>	
<b>Net Other Income</b>	<b>-\$ 8,093.62</b>	<b>\$ 0.00</b>	<b>-\$ 8,093.62</b>	
<b>Net Income</b>	<b>\$ 24,161.09</b>	<b>\$ 7,305.37</b>	<b>\$ 16,855.72</b>	<b>330.73%</b>