

Income & Expense Report

March 31, 2023

	Actual
Income	
Personal Giving Plan	\$ 21,960.00
Plate	\$ 2,194.79
Rental	\$ 3,663.00
Miscellaneous and Sales Tax Reimb.	\$ 1.10
Total Income	\$ 27,818.89
Expenses	
Benevolences	\$ 500.00
Contract Services	\$ 1,270.00
Facilities and Equipment	\$ 6,108.53
Prog. Committees	\$ 135.72
Meetings and Tithes (UCC)	\$ 495.44
Office Administration and Operations	\$ 7,188.64
Wages and Benefits	\$ 14,843.84
Business Expense	\$ 110.00
Other Types of Expenses	\$ -
Total Expenses	\$ 30,652.17
Net Income	\$ (2,833.28)

2023 YTD		
Budget	Actual	Diff.
\$ 70,000.03	\$ 111,100.00	\$ 41,099.97
\$ 4,999.97	\$ 6,956.79	\$ 1,956.82
\$ 8,749.97	\$ 9,838.50	\$ 1,088.53
\$ 1,250.00	\$ 2.79	\$ (1,247.21)
\$ 84,999.97	\$ 127,898.08	\$ 42,898.11
\$ 874.97	\$ 500.00	\$ 374.97
\$ 3,799.97	\$ 3,640.00	\$ 159.97
\$ 18,430.72	\$ 19,856.07	\$ (1,425.35)
\$ 2,245.21	\$ 1,286.58	\$ 958.63
\$ 1,987.53	\$ 632.75	\$ 1,354.78
\$ 9,513.47	\$ 12,386.96	\$ (2,873.49)
\$ 44,191.03	\$ 44,510.56	\$ (319.53)
\$ 349.88	\$ 185.13	\$ 164.75
\$ 525.00	\$ 126.00	\$ 399.00
\$ 81,917.78	\$ 83,124.05	\$ (1,206.27)
\$ 3,082.19	\$ 44,774.03	\$ 41,691.84

Annual	
Budget	% (remaining)/available
\$ 280,000.00	-60%
\$ 20,000.00	-65%
\$ 39,000.00	-75%
\$ 2,500.00	-100%
\$ 341,500.00	-63%
\$ 3,500.00	86%
\$ 15,200.00	76%
\$ 73,943.00	73%
\$ 9,800.00	87%
\$ 6,900.00	91%
\$ 38,054.00	67%
\$ 188,973.79	76%
\$ 1,400.00	87%
\$ 2,100.00	94%
\$ 339,870.79	76%
\$ 1,629.21	should be at 75% of budget remaining

Office Administrations and Operations is overbudget primarily due to insurance expense this period which is quarterly billed but spread out over 12 months for budgeting

Sales and Use tax reimbursement has not yet been received, though has been applied for

Cash Report

3/31/2023

Beginning Cash Balances
2/28/2023

Operating	\$	4,310.78
	\$	4,310.78
Trustee		
prepaid 2022 funds	\$	53,400.00
Ministry Fund Escrow	\$	14,668.09
TOTAL Trustee funds	\$	68,068.09

Total Assets **\$ 72,378.87**

Credit Cards Due	\$	2,433.69
Other special funds	\$	14,668.09
Payroll Liabilities	\$	3,185.19
Deposits Held-Keys	\$	2,047.00
Total Liability	\$	22,333.97

Ending Balance **\$ 50,044.90**

Cash Balance as of

3/31/2023

Operating	\$	6,544.43
	\$	6,544.43
Trustee		
prepaids 2022	\$	47,660.00
Ministry Fund Escrow	\$	14,861.46
TOTAL Trustee funds	\$	62,521.46

\$ 69,065.89

Credit Cards Due	\$	2,109.82
Other special funds	\$	14,861.46
Payroll Liabilities	\$	2,109.74
Deposits Held-Keys	\$	2,022.00
	\$	21,103.02

Ending Balance **\$ 47,962.87**

Fund Balances	
Benevolence Van Fund	\$ 3,330.30
Nursery Renovation Fund	\$ 44.52
Gardening/Plants Fund	\$ 20.00
Handbell Fund	\$ 706.73
Undesignated Benevolence Fund	\$ 950.56
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 1,315.00
Flower Fund	\$ 305.25
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Parameters Fund	\$ 1,475.00
Care and Share Fund	\$ 3,088.17
Food/School Ministries	\$ 1,810.73
Laundry Love	\$ 1,151.80
Earth Team	\$ 321.40
TOTAL SPECIAL FUNDS	\$ 14,861.46

2023 Building Fund

3/31/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 6,352	\$ (16,624)	\$ 28,127

Building Fund Pledges 2022	Building Fund Pledges and Gifts received YTD 2022	Open Building Fund Pledges 2021
\$ 31,310	\$ 4,885	\$ 26,425

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 76,243	\$ 286,529	\$ 39,678	\$ 16,514

Building Fund Cash Current Balance	Open Building Fund Pledges 2022	Remaining Mortgage payments due 2022	Total expected funds balance at end of 2022
\$ 28,127	\$ 26,425	\$ (16,514)	\$ 38,038

****Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 820.00	various expenses for sound system in sanctuary
\$ 4,954.29	mortgage payments 2023
<u>\$ 16,624.29</u>	

	<u>Mar 23</u>	<u>Budget</u>	<u>Jan - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
41420 · Pledges	21,960.00	23,333.33	111,100.00	70,000.03	280,266.00
41450 · Donations through Plate	2,194.79	1,666.67	6,956.79	4,999.97	20,000.00
41000 · Rental/Other Giving					
46000 · Rental Income					
46100 · Property Usage					
46150 · Weddings	500.00	0.00	300.00	0.00	4,000.00
46100 · Property Usage - Other	3,163.00	2,916.67	9,538.50	8,749.97	35,000.00
Total 46100 · Property Usage	<u>3,663.00</u>	<u>2,916.67</u>	<u>9,838.50</u>	<u>8,749.97</u>	<u>39,000.00</u>
Total 46000 · Rental Income	<u>3,663.00</u>	<u>2,916.67</u>	<u>9,838.50</u>	<u>8,749.97</u>	<u>39,000.00</u>
Total 41000 · Rental/Other Giving	<u>3,663.00</u>	<u>2,916.67</u>	<u>9,838.50</u>	<u>8,749.97</u>	<u>39,000.00</u>
45000 · Investments					
45100 · Interest Income - Trustee Acc	1.10		2.79		
Total 45000 · Investments	<u>1.10</u>		<u>2.79</u>		
46500 · NC Sales Tax Reimbursement	0.00	1,250.00	0.00	1,250.00	2,500.00
Total Income	<u>27,818.89</u>	<u>29,166.67</u>	<u>127,898.08</u>	<u>84,999.97</u>	<u>341,766.00</u>
Gross Profit	<u>27,818.89</u>	<u>29,166.67</u>	<u>127,898.08</u>	<u>84,999.97</u>	<u>341,766.00</u>
Expense					
63704 · Benevolence					
63704-1 · Pastor Disc	0.00	41.67	0.00	124.97	500.00
63704 · Benevolence - Other	500.00	250.00	500.00	750.00	3,000.00
Total 63704 · Benevolence	<u>500.00</u>	<u>291.67</u>	<u>500.00</u>	<u>874.97</u>	<u>3,500.00</u>
62100 · Contract Services					
62110 · Accounting Fees	1,100.00	1,100.00	3,300.00	3,300.00	13,200.00
62120 · Childcare Contract Labor	170.00	166.67	340.00	499.97	2,000.00
Total 62100 · Contract Services	<u>1,270.00</u>	<u>1,266.67</u>	<u>3,640.00</u>	<u>3,799.97</u>	<u>15,200.00</u>
62800 · Facilities and Equipment					
62804.1 · Utilities					
62885 · Water/Sewer	0.00	216.67	256.20	649.97	2,600.00
62850 · Recycling Svcs	108.00	0.00	108.00	0.00	220.00
62808 · Exterminator	200.00	350.00	200.00	350.00	1,400.00
62807 · Gas and Oil	713.59	437.50	2,241.71	1,312.50	5,250.00
62806 · Electricity	1,149.91	1,166.67	3,739.51	3,499.97	14,000.00
Total 62804.1 · Utilities	<u>2,171.50</u>	<u>2,170.84</u>	<u>6,545.42</u>	<u>5,812.44</u>	<u>23,470.00</u>
62802.1 · Grounds					
62802.2 · Grounds Maintenance	14.45	208.33	85.55	625.03	2,500.00
Total 62802.1 · Grounds	<u>14.45</u>	<u>208.33</u>	<u>85.55</u>	<u>625.03</u>	<u>2,500.00</u>
62803.9 · Buildings					
62803.6 · Repair with outside contractors	160.50	166.67	160.50	499.97	2,000.00
62803.1 · Contingency Repair Expense	0.00	208.33	99.15	625.03	2,500.00
62803.7 · Building Repair	103.44	333.33	1,635.77	1,000.03	4,000.00
62803.8 · Building Maintenance	254.28	666.67	1,517.77	1,999.97	8,000.00
Total 62803.9 · Buildings	<u>518.22</u>	<u>1,375.00</u>	<u>3,413.19</u>	<u>4,125.00</u>	<u>16,500.00</u>

62803 · Repairs and Maintenance					
62811.2 · Weekend Janitor	887.90	769.50	2,308.54	2,308.50	9,234.00
62803.2 · Facilities upkeep expense					
62803.3 · Kitchen Supplies	180.57	83.33	180.57	250.03	1,000.00
62803.2 · Facilities upkeep expense -	204.40	216.67	2,325.99	649.97	2,600.00
Total 62803.2 · Facilities upkeep expense	384.97	300.00	2,506.56	900.00	3,600.00
62811 · Building and Grounds Supervisor	2,033.92	1,553.25	4,892.16	4,659.75	18,639.00
62803 · Repairs and Maintenance - Other	97.57		107.57		
Total 62803 · Repairs and Maintenance	3,404.36	2,622.75	9,814.83	7,868.25	31,473.00
62800 · Facilities and Equipment - Other	0.00		-2.92		
Total 62800 · Facilities and Equipment	6,108.53	6,376.92	19,856.07	18,430.72	73,943.00
63000 · Program Ministry Expenses					
63660 · Blue Ridge Pride Marketing	0.00	0.00	0.00	0.00	300.00
63150 · Christian Education					
63150.2 · Adults	0.00	8.33	0.00	25.03	100.00
63150.1 · Children	0.00	8.33	19.99	25.03	100.00
63152 · Supplies	0.00	8.33	0.00	25.03	100.00
63153 · Youth Expense	62.00	40.00	310.90	120.00	1,000.00
Total 63150 · Christian Education	62.00	64.99	330.89	195.09	1,300.00
63200 · Music					
62160.1 · Bell Program	0.00	8.33	0.00	25.03	100.00
62160 · Contract Musician	0.00	83.33	0.00	250.03	1,000.00
63200 · Music - Other	0.00	375.00	664.97	1,125.00	4,500.00
Total 63200 · Music	0.00	466.66	664.97	1,400.06	5,600.00
63300 · Worship	0.00	125.00	87.86	375.00	1,500.00
63550 · Membership	0.00	8.33	0.00	25.03	100.00
63650 · Hospitality	73.72	83.33	202.86	250.03	1,000.00
Total 63000 · Program Ministry Expenses	135.72	748.31	1,286.58	2,245.21	9,800.00
63700 · Meetings and Tithes (UCC)					
63703.4 · Board Meetings	489.15		545.26		
63703.3 · Transition/Search	6.29	83.33	87.49	250.03	1,000.00
63700.1 · membership fee UCC	0.00	0.00	0.00	350.00	350.00
63703.2 · Meeting attendance - other	0.00	8.33	0.00	25.03	100.00
63703.1 · Meeting attendance-pastor	0.00	16.67	0.00	49.97	200.00
63703 · OCWM	0.00	1,312.50	0.00	1,312.50	5,250.00
Total 63700 · Meetings and Tithes (UCC)	495.44	1,420.83	632.75	1,987.53	6,900.00
65000 · Operations					
65000.1 · AV Tech contractor	236.90	412.00	1,173.35	1,236.00	4,944.00
65950 · Insurance Expense	4,910.00	2,940.00	4,910.00	2,940.00	11,760.00
65002 · Dues and Subscriptions	0.00	8.33	67.00	25.03	100.00
65005 · Bank charges					
65005.1 · vanco offset and fees	80.45	100.00	246.07	300.00	1,200.00
65005 · Bank charges - Other	25.00		75.00		
Total 65005 · Bank charges	105.45	100.00	321.07	300.00	1,200.00
65020 · Postage, Mailing Service	0.00	54.17	126.00	162.47	650.00
65035 · Copier Lease/Service Agreement	871.04	750.00	2,304.52	2,250.00	9,000.00
65040 · Office Supplies	285.01	166.67	687.76	499.97	2,000.00

65043 · Computer Online Services	413.15	191.67	586.58	574.97	2,300.00
65045 · Computer Hardware and Maint.	58.83	208.33	1,293.61	625.03	2,500.00
65050 · Telephone, Telecommunications	308.26	300.00	917.07	900.00	3,600.00
Total 65000 · Operations	7,188.64	5,131.17	12,386.96	9,513.47	38,054.00
66000 · Payroll Expenses					
66100 · Salaries					
66103.1 · Accompanist	1,227.50	1,227.50	3,682.50	3,682.50	14,730.00
66109 · Youth Coordinator Salary	819.00	819.00	2,457.00	2,457.00	9,828.00
66101 · Pastor Salary	1,800.00	1,800.00	5,400.00	5,400.00	27,141.62
66103 · Music Coordinator	1,721.26	1,721.25	5,163.78	5,163.75	20,655.00
66107 · Admin Coordinator Salary	3,481.42	3,481.42	10,444.26	10,444.22	41,777.00
Total 66100 · Salaries	9,049.18	9,049.17	27,147.54	27,147.47	114,131.62
66200 · Health Insurance					
66200.2 · Health Ins - Admin	751.00	751.00	2,253.00	2,253.00	9,012.00
66201 · Pastor Health and Dental	0.00	0.00	0.00	0.00	1,134.00
Total 66200 · Health Insurance	751.00	751.00	2,253.00	2,253.00	10,146.00
66300 · Pension Expense					
66301 · Pastor Pension	583.34	583.33	1,750.02	1,750.03	7,000.00
66307 · Admin Coordinator Pension	278.52	278.50	835.56	835.50	3,342.00
Total 66300 · Pension Expense	861.86	861.83	2,585.58	2,585.53	10,342.00
66400 · Housing Allowance					
66401 · Pastor Housing	3,450.00	3,450.00	10,350.00	10,350.00	41,400.00
Total 66400 · Housing Allowance	3,450.00	3,450.00	10,350.00	10,350.00	41,400.00
66500 · Life/Disability Insurance	52.22	26.25	156.66	78.75	315.00
66600 · Employer Taxes					
66601 · Pastor Taxes	0.00	0.00	0.00	0.00	3,235.33
66605 · Employer taxes non-clergy	0.00	554.58	0.00	1,663.78	6,655.00
66600 · Employer Taxes - Other	632.33		1,897.03		
Total 66600 · Employer Taxes	632.33	554.58	1,897.03	1,663.78	9,890.33
66000 · Payroll Expenses - Other	47.25	37.50	120.75	112.50	450.00
Total 66000 · Payroll Expenses	14,843.84	14,730.33	44,510.56	44,191.03	186,674.95
68300 · Business Expense					
65900 · Miscellaneous Expense	110.00		110.00		
68301.1 · Pastor's Bus. Exp	0.00	41.67	75.13	124.97	500.00
68300.2 · Continuing Ed - Other	0.00	16.67	0.00	49.97	200.00
68300.1 · Continuing Ed Pastor	0.00	41.67	0.00	124.97	500.00
68301 · Staff mileage	0.00	16.67	0.00	49.97	200.00
Total 68300 · Business Expense	110.00	116.68	185.13	349.88	1,400.00
65100 · Other Types of Expenses					
65130 · Racial Justice Consultation	0.00	8.33	0.00	25.03	100.00
65110 · Advertising Expenses	0.00	166.67	126.00	499.97	2,000.00
Total 65100 · Other Types of Expenses	0.00	175.00	126.00	525.00	2,100.00
Total Expense	30,652.17	30,257.58	83,124.05	81,917.78	337,571.95
Net Ordinary Income	-2,833.28	-1,090.91	44,774.03	3,082.19	4,194.05
Net Income	-2,833.28	-1,090.91	44,774.03	3,082.19	4,194.05

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

45300 · Fidelity Investments	105.09
10000 · Operating account	6,544.43
10200 · Building Fund Account	28,127.15
10500 · Trustee Account	
10500.2 · Prepays in Trustee	47,660.00
10500.1 · Ministry Fund Escrow Account	14,861.46
Total 10500 · Trustee Account	62,521.46

Total Checking/Savings 97,298.13

Total Current Assets 97,298.13

TOTAL ASSETS **97,298.13**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

21000 · Bank of Asheville Visa (0034) 2,109.82

Total Credit Cards 2,109.82

Other Current Liabilities

27206 · 5 YR ARM 286,529.15

26000 · Deposits Held

26100 · Deposits Held - Keys 2,022.00

Total 26000 · Deposits Held 2,022.00

24000 · Payroll Liabilities

24600 · Payroll Liabilities; Insurance -73.00

24500 · Payroll Liabilities; Pension 164.42

24400 · Payroll Liabilities; Fed W/H 486.00

24300 · Payroll Liabilities; NC W/H 178.00

24200 · Payroll Liabilities; SS 877.06

24100 · Payroll Liabilities; Medicare 205.12

24000 · Payroll Liabilities - Other 272.14

Total 24000 · Payroll Liabilities 2,109.74

Total Other Current Liabilities 290,660.89

Total Current Liabilities 292,770.71

Total Liabilities 292,770.71

Equity

30000 · Opening Balance Equity 38,733.09

31500 · Temp. Restricted Net Assets

31568 · Nursery Renovation 44.52

31567 · Gardening/Plants Fund 20.00

31566 · Handbell Fund 706.73

31565 · Flower Fund 305.25

31564 · Feed Our Neighbors 100.00

31563 · Undesignated Benevolence 950.56

31561 · Benevolence Van Fund 3,330.30

31551 · Racial Justice Fund 1,315.00

31664 · Paraments Fund 1,475.00

31663 · Care and Share Fund 3,088.17

44444 · Laundry Love Balance 1,151.80

31520 · Food/School Ministry 1,810.73

31550 · Earth Team 321.40

31500 · Temp. Restricted Net Assets - Other 242.00

Total 31500 · Temp. Restricted Net Assets 14,861.46

32000 · Unrestricted Net Assets -285,858.40

Net Income 36,791.27

Total Equity -195,472.58

TOTAL LIABILITIES & EQUITY **97,298.13**