

Income & Expense Report

July 31, 2023

	Actual
Income	
Personal Giving Plan	\$ 18,099.02
Plate	\$ 2,891.00
Rental	\$ 3,856.50
Miscellaneous and Sales Tax Reimb.	\$ 0.89
Total Income	\$ 24,847.41
Expenses	
Benevolences	\$ 500.00
Contract Services	\$ 1,202.00
Facilities and Equipment	\$ 3,917.82
Prog. Committees	\$ 285.26
Meetings and Tithes (UCC)	\$ 1,422.52
Office Administration and Operations	\$ 2,789.48
Wages and Benefits	\$ 15,463.15
Business Expense	\$ 75.88
Other Types of Expenses	\$ 161.00
Total Expenses	\$ 25,817.11
Net Income	\$ (969.70)

2023 YTD		
Budget	Actual	Diff.
\$ 163,409.35	\$ 177,291.08	\$ 13,881.73
\$ 11,666.65	\$ 16,114.29	\$ 4,447.64
\$ 24,416.65	\$ 25,679.52	\$ 1,262.87
\$ 1,250.00	\$ 6.56	\$ (1,243.44)
\$ 200,742.65	\$ 219,091.45	\$ 18,348.80
\$ 2,041.65	\$ 1,650.00	\$ 391.65
\$ 8,866.65	\$ 8,149.00	\$ 717.65
\$ 42,998.40	\$ 40,450.47	\$ 2,547.93
\$ 5,538.45	\$ 3,428.07	\$ 2,110.38
\$ 3,733.35	\$ 3,561.77	\$ 171.58
\$ 21,218.15	\$ 21,328.41	\$ (110.26)
\$ 105,891.39	\$ 105,300.10	\$ 591.29
\$ 816.60	\$ 261.01	\$ 555.59
\$ 1,225.00	\$ 287.00	\$ 938.00
\$ 192,329.64	\$ 184,415.83	\$ 7,913.81
\$ 8,413.01	\$ 34,675.62	\$ 26,262.61

Annual	
Budget	% (remaining)/available
\$ 280,000.00	-37%
\$ 20,000.00	-19%
\$ 39,000.00	-34%
\$ 2,500.00	-100%
\$ 341,500.00	-36%
\$ 3,500.00	53%
\$ 15,200.00	46%
\$ 73,943.00	45%
\$ 9,800.00	65%
\$ 6,900.00	48%
\$ 38,054.00	44%
\$ 188,973.79	44%
\$ 1,400.00	81%
\$ 2,100.00	86%
\$ 339,870.79	46%
\$ 1,629.21	should be at 41.66% of budget remaining

Cash Report

7/31/2023

Beginning Cash Balances
6/30/2023

Operating	\$	10,319.07
	\$	<u>10,319.07</u>
Trustee		
prepaid 2022 funds	\$	39,050.00
Ministry Fund Escrow	\$	<u>13,096.03</u>
TOTAL Trustee funds	\$	52,146.03

Total Assets **\$ 62,465.10**

Credit Cards Due	\$	2,306.63
Other special funds	\$	13,096.03
Payroll Liabilities	\$	6,943.43
Deposits Held-Keys	\$	<u>2,122.00</u>
Total Liability	\$	24,468.09

Ending Balance **\$ 37,997.01**

Cash Balance as of

7/31/2023

Operating	\$	6,427.24
	\$	<u>6,427.24</u>
Trustee		
prepaids 2022	\$	39,050.00
Ministry Fund Escrow	\$	<u>13,297.81</u>
TOTAL Trustee funds	\$	52,347.81

\$ 58,775.05

Credit Cards Due	\$	1,456.15
Other special funds	\$	13,006.72
Payroll Liabilities	\$	3,795.50
Deposits Held-Keys	\$	<u>2,147.00</u>
	\$	20,405.37

Ending Balance **\$ 38,369.68**

Fund Balances	
Benevolence Van Fund	\$ 3,330.30
Nursery Renovation Fund	\$ -
Gardening/Plants Fund	\$ -
Handbell Fund	\$ 706.73
Undesignated Benevolence Fund	\$ 950.56
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 865.00
Flower Fund	\$ 123.32
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Parameters Fund	\$ 75.00
Care and Share Fund	\$ 3,052.37
Food/School Ministries	\$ 1,684.16
Laundry Love	\$ 1,555.88
Earth Team	\$ 321.40
TOTAL SPECIAL FUNDS	\$ 13,006.72

2023 Building Fund

7/31/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 10,318	\$ (25,387)	\$ 23,330

Building Fund Pledges 2023	Building Fund Pledges and Gifts received YTD 2023	Open Building Fund Pledges 2023
\$ 31,310	\$ 7,847	\$ 23,463

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 78,196	\$ 284,576	\$ 44,331	\$ 8,257

Building Fund Cash Current Balance	Open Building Fund Pledges 2023	Remaining Mortgage payments due 2023	Total expected funds balance at end of 2023
\$ 23,330	\$ 23,463	\$ (8,257)	\$ 38,536

****Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 820.00	various expenses for sound system in sanctuary
\$ 2,157.38	50% of solar inverter
\$ 11,560.01	mortgage payments 2023
<u>\$ 25,387.39</u>	

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2023 - FY23 P&L
 January - July, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	23,377.20	20,416.65	2,960.55	114.50%
46150 Weddings	2,300.00	4,000.00	-1,700.00	57.50%
Total 46100 Property Usage	\$ 25,677.20	\$ 24,416.65	\$ 1,260.55	105.16%
46430 Miscellaneous Revenue	2.32		2.32	
Total 46000 Rental Income	\$ 25,679.52	\$ 24,416.65	\$ 1,262.87	105.17%
Total 41000 Rental/Other Giving	\$ 25,679.52	\$ 24,416.65	\$ 1,262.87	105.17%
41420 Pledges	177,291.08	163,409.35	13,881.73	108.50%
41450 Donations through Plate	16,114.29	11,666.65	4,447.64	138.12%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	6.56		6.56	
Total 45000 Investments	\$ 6.56	\$ 0.00	\$ 6.56	
46500 NC Sales Tax Reimbursement		1,250.00	-1,250.00	0.00%
Total Income	\$ 219,091.45	\$ 200,742.65	\$ 18,348.80	109.14%
Gross Profit	\$ 219,091.45	\$ 200,742.65	\$ 18,348.80	109.14%
Expenses				
62100 Contract Services			0.00	
62110 Accounting Fees	7,469.00	7,700.00	-231.00	97.00%
62120 Childcare Contract Labor	680.00	1,166.65	-486.65	58.29%
Total 62100 Contract Services	\$ 8,149.00	\$ 8,866.65	-\$ 717.65	91.91%
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	861.15	1,458.35	-597.20	59.05%
62802.3 Grounds Repair	107.67		107.67	
Total 62802.1 Grounds	\$ 968.82	\$ 1,458.35	-\$ 489.53	66.43%
62803 Repairs and Maintenance	1.13		1.13	
62803.2 Facilities upkeep expense	4,536.48	1,516.65	3,019.83	299.11%
62803.3 Kitchen Supplies	559.73	583.35	-23.62	95.95%
Total 62803.2 Facilities upkeep expense	\$ 5,096.21	\$ 2,100.00	\$ 2,996.21	242.68%
62811 Building and Grounds Supervisor	9,219.84	10,872.75	-1,652.91	84.80%
62811.2 Weekend Janitor	5,327.40	5,386.50	-59.10	98.90%
Total 62803 Repairs and Maintenance	\$ 19,644.58	\$ 18,359.25	\$ 1,285.33	107.00%
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	99.15	1,458.35	-1,359.20	6.80%
62803.6 Repair with outside contractors	160.50	1,166.65	-1,006.15	13.76%
62803.7 Building Repair	2,831.95	2,333.35	498.60	121.37%
62803.8 Building Maintenance	4,150.76	4,666.65	-515.89	88.95%
Total 62803.9 Buildings	\$ 7,242.36	\$ 9,625.00	-\$ 2,382.64	75.25%
62804.1 Utilities			0.00	
62806 Electricity	7,272.29	8,166.65	-894.36	89.05%
62807 Gas and Oil	3,213.48	3,062.50	150.98	104.93%
62808 Exterminator	800.00	700.00	100.00	114.29%
62850 Recycling Svcs	108.00	110.00	-2.00	98.18%
62885 Water/Sewer	1,200.94	1,516.65	-315.71	79.18%
Total 62804.1 Utilities	\$ 12,594.71	\$ 13,555.80	-\$ 961.09	92.91%

Total 62800 Facilities and Equipment	\$	40,450.47	\$	42,998.40	-\$	2,547.93	94.07%
63000 Program Ministry Expenses						0.00	
63150 Christian Education						0.00	
63150.1 Children		39.97		58.35		-18.38	68.50%
63150.2 Adults				58.35		-58.35	0.00%
63152 Supplies				58.35		-58.35	0.00%
63153 Youth Expense		453.08		280.00		173.08	161.81%
Total 63150 Christian Education	\$	493.05	\$	455.05	\$	38.00	108.35%
63200 Music		1,510.38		2,625.00		-1,114.62	57.54%
62160 Contract Musician		675.00		583.35		91.65	115.71%
62160.1 Bell Program				58.35		-58.35	0.00%
Total 63200 Music	\$	2,185.38	\$	3,266.70	-\$	1,081.32	66.90%
63300 Worship		189.11		875.00		-685.89	21.61%
1212 Supply Clergy		200.00				200.00	
Total 63300 Worship	\$	389.11	\$	875.00	-\$	485.89	44.47%
63550 Membership				58.35		-58.35	0.00%
63650 Hospitality		360.53		583.35		-222.82	61.80%
63660 Blue Ridge Pride Marketing				300.00		-300.00	0.00%
Total 63000 Program Ministry Expenses	\$	3,428.07	\$	5,538.45	-\$	2,110.38	61.90%
63700 Meetings and Tithes (UCC)						0.00	
63700.1 membership fee UCC		294.00		350.00		-56.00	84.00%
63703 OCWM		2,625.00		2,625.00		0.00	100.00%
63703.1 Meeting attendance-pastor				116.65		-116.65	0.00%
63703.2 Meeting attendance - other				58.35		-58.35	0.00%
63703.3 Transition/Search		197.51		583.35		-385.84	33.86%
63703.4 Board Meetings		445.26				445.26	
Total 63700 Meetings and Tithes (UCC)	\$	3,561.77	\$	3,733.35	-\$	171.58	95.40%
63704 Benevolence		1,500.00		1,750.00		-250.00	85.71%
63704-1 Pastor Disc		150.00		291.65		-141.65	51.43%
Total 63704 Benevolence	\$	1,650.00	\$	2,041.65	-\$	391.65	80.82%
65000 Operations						0.00	
65000.1 AV Tech contractor		2,351.28		2,884.00		-532.72	81.53%
65002 Dues and Subscriptions		234.47		58.35		176.12	401.83%
65005 Bank charges		175.00				175.00	
65005.1 vanco offset and fees		623.73		700.00		-76.27	89.10%
Total 65005 Bank charges	\$	798.73	\$	700.00	\$	98.73	114.10%
65020 Postage, Mailing Service		415.00		379.15		35.85	109.46%
65035 Copier Lease/Service Agreement		5,396.93		5,250.00		146.93	102.80%
65040 Office Supplies		1,145.02		1,166.65		-21.63	98.15%
65043 Computer Online Services		1,350.78		1,341.65		9.13	100.68%
65045 Computer Hardware and Maint.		1,561.09		1,458.35		102.74	107.04%
65050 Telephone, Telecommunications		2,150.11		2,100.00		50.11	102.39%
65950 Insurance Expense		5,925.00		5,880.00		45.00	100.77%
Total 65000 Operations	\$	21,328.41	\$	21,218.15	\$	110.26	100.52%
65100 Other Types of Expenses						0.00	
65110 Advertising Expenses		287.00		1,166.65		-879.65	24.60%
65130 Racial Justice Consultation				58.35		-58.35	0.00%
Total 65100 Other Types of Expenses	\$	287.00	\$	1,225.00	-\$	938.00	23.43%
66000 Payroll Expenses		180.25		262.50		-82.25	68.67%
66100 Salaries						0.00	
66101 Pastor Salary		14,116.68		14,116.66		0.02	100.00%
66103 Music Coordinator		12,048.82		12,048.75		0.07	100.00%
66103.1 Accompanist		8,592.50		8,592.50		0.00	100.00%
66107 Admin Coordinator Salary		24,369.94		24,369.90		0.04	100.00%

66109 Youth Coordinator Salary	5,733.00	5,733.00	0.00	100.00%
Total 66100 Salaries	\$ 64,860.94	\$ 64,860.81	\$ 0.13	100.00%
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	5,257.00	5,257.00	0.00	100.00%
66201 Pastor Health and Dental	338.00	338.00	0.00	100.00%
Total 66200 Health Insurance	\$ 5,595.00	\$ 5,595.00	\$ 0.00	100.00%
66300 Pension Expense			0.00	
66301 Pastor Pension	4,083.38	4,083.35	0.03	100.00%
66307 Admin Coordinator Pension	1,785.22	1,949.50	-164.28	91.57%
Total 66300 Pension Expense	\$ 5,868.60	\$ 6,032.85	-\$ 164.25	97.28%
66400 Housing Allowance			0.00	
66401 Pastor Housing	24,150.00	24,150.00	0.00	100.00%
Total 66400 Housing Allowance	\$ 24,150.00	\$ 24,150.00	\$ 0.00	100.00%
66500 Life/Disability Insurance	190.83	183.75	7.08	103.85%
66600 Employer Taxes	0.00		0.00	
66601 Pastor Taxes		924.38	-924.38	0.00%
66605 Employer taxes non-clergy	4,454.48	3,882.10	572.38	114.74%
Total 66600 Employer Taxes	\$ 4,454.48	\$ 4,806.48	-\$ 352.00	92.68%
Total 66000 Payroll Expenses	\$ 105,300.10	\$ 105,891.39	-\$ 591.29	99.44%
68300 Business Expense			0.00	
65900 Miscellaneous Expense	110.00		110.00	
68300.1 Continuing Ed Pastor		291.65	-291.65	0.00%
68300.2 Continuing Ed - Other		116.65	-116.65	0.00%
68301 Staff mileage		116.65	-116.65	0.00%
68301.1 Pastor's Bus. Exp	151.01	291.65	-140.64	51.78%
Total 68300 Business Expense	\$ 261.01	\$ 816.60	-\$ 555.59	31.96%
Total Expenses	\$ 184,415.83	\$ 192,329.64	-\$ 7,913.81	95.89%
Net Operating Income	\$ 34,675.62	\$ 8,413.01	\$ 26,262.61	412.17%

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FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Balance Sheet
As of July 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operating account	6,538.33
10200 Building Fund Account	23,329.55
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	13,006.72
10500.2 Prepaids in Trustee	39,050.00
Total 10500 Trustee Account	\$ 52,056.72
45300 Fidelity Investments	107.41
Total Bank Accounts	\$ 82,032.01
Total Current Assets	\$ 82,032.01
TOTAL ASSETS	\$ 82,032.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 Bank of Asheville Visa (0034)	1,456.15
Total Credit Cards	\$ 1,456.15
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24300 Payroll Liabilities; NC W/H	214.00
24400 Payroll Liabilities; Fed W/H	1,653.30
24500 Payroll Liabilities; Pension	1,001.12
24600 Payroll Liabilities; Insurance	1,096.00
NC Rev 3298 339 230 617	77.88
NC Unemployment Tax	91.24
Total 24000 Payroll Liabilities	\$ 4,133.54
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,147.00
Total 26000 Deposits Held	\$ 2,147.00
27206 5 YR ARM	284,575.55
Total Other Current Liabilities	\$ 290,856.09
Total Current Liabilities	\$ 292,312.24
Total Liabilities	\$ 292,312.24
Equity	
30000 Opening Balance Equity	38,733.09
31500 Temp. Restricted Net Assets	242.00
31520 Food/School Ministry	1,684.16
31550 Earth Team	321.40
31551 Racial Justice Fund	865.00
31561 Benevolence Van Fund	3,330.30
31563 Undesignated Benevolence	950.56
31564 Feed Our Neighbors	100.00
31565 Flower Fund	123.32
31566 Handbell Fund	706.73
31663 Care and Share Fund	3,052.37
31664 Paraments Fund	75.00
44444 Laundry Love Balance	1,555.88
Total 31500 Temp. Restricted Net Assets	\$ 13,006.72
32000 Unrestricted Net Assets	-285,858.40
Net Income	23,838.36
Total Equity	-\$ 210,280.23
TOTAL LIABILITIES AND EQUITY	\$ 82,032.01