

# FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

## Balance Sheet

As of December 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Operating account	-454.51
10200 Building Fund Account	31,263.66
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	15,152.37
10500.2 Prepays in Trustee 2023	26,700.00
10500.3 Geothermal Reserve	3,000.00
10500.4 Prepays 2024	20,800.00
<b>Total 10500 Trustee Account</b>	<b>\$ 65,652.37</b>
45300 Fidelity Investments	109.66
<b>Total Bank Accounts</b>	<b>\$ 96,571.18</b>
<b>Total Current Assets</b>	<b>\$ 96,571.18</b>
<b>TOTAL ASSETS</b>	<b>\$ 96,571.18</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
21000 Bank of Asheville Visa (0034)	2,824.80
<b>Total Credit Cards</b>	<b>\$ 2,824.80</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
24300 Payroll Liabilities; NC W/H	214.00
24400 Payroll Liabilities; Fed W/H	1,653.28
24500 Payroll Liabilities; Pension	417.78
24600 Payroll Liabilities; Insurance	1,679.85
NC Unemployment Tax	145.81
<b>Total 24000 Payroll Liabilities</b>	<b>\$ 4,110.72</b>
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,197.00
<b>Total 26000 Deposits Held</b>	<b>\$ 2,197.00</b>
27206 5 YR ARM	282,184.90
<b>Total Other Current Liabilities</b>	<b>\$ 288,492.62</b>
<b>Total Current Liabilities</b>	<b>\$ 291,317.42</b>
<b>Total Liabilities</b>	<b>\$ 291,317.42</b>
<b>Equity</b>	
30000 Opening Balance Equity	37,733.09
31500 Temp. Restricted Net Assets	242.00
31520 Food/School Ministry	1,387.12
31550 Earth Team	281.40
31551 Racial Justice Fund	2,690.00
31561 Benevolence Van Fund	3,067.80
31563 Undesignated Benevolence	405.43
31564 Feed Our Neighbors	100.00
31565 Flower Fund	167.58
31566 Handbell Fund	451.62
31663 Care and Share Fund	3,052.37
31664 Paraments Fund	1,075.00
44444 Laundry Love Balance	2,232.05
<b>Total 31500 Temp. Restricted Net Assets</b>	<b>\$ 15,152.37</b>
32000 Unrestricted Net Assets	8,006.68
<b>Net Income</b>	-255,638.38
<b>Total Equity</b>	<b>-\$ 194,746.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 96,571.18</b>

**Income & Expense Report**

**December 31, 2023**

	Actual
<b>Income</b>	
Personal Giving Plan	\$ 37,137.04
Plate	\$ 2,612.00
Rental	\$ 4,654.00
Miscellaneous and Sales Tax Reimb.	\$ 0.67
<b>Total Income</b>	<b>\$ 44,403.71</b>
<b>Expenses</b>	
Benevolences	\$ 500.00
Contract Services	\$ 1,321.10
Facilities and Equipment	\$ 6,910.84
Prog. Committees	\$ 714.83
Meetings and Tithes (UCC)	\$ 500.00
Office Administration and Operations	\$ 2,812.51
Wages and Benefits	\$ 15,629.08
Business Expense	\$ 175.00
Other Types of Expenses	\$ 184.00
<b>Total Expenses</b>	<b>\$ 28,747.36</b>
<b>Net Income</b>	<b>\$ 15,656.35</b>

2023 YTD		
Budget	Actual	Diff.
\$ 280,266.00	\$ 292,930.49	\$ 12,664.49
\$ 20,000.00	\$ 28,171.04	\$ 8,171.04
\$ 39,000.00	\$ 43,552.55	\$ 4,552.55
\$ 2,500.00	\$ 2,581.39	\$ 81.39
<b>\$ 341,766.00</b>	<b>\$ 367,235.47</b>	<b>\$ 25,469.47</b>
\$ 3,500.00	\$ 3,805.00	\$ (305.00)
\$ 15,200.00	\$ 14,577.10	\$ 622.90
\$ 73,943.00	\$ 70,476.52	\$ 3,466.48
\$ 9,800.00	\$ 8,698.01	\$ 1,101.99
\$ 6,900.00	\$ 6,686.77	\$ 213.23
\$ 38,054.00	\$ 40,840.83	\$ (2,786.83)
\$ 186,490.64	\$ 183,528.87	\$ 2,961.77
\$ 1,400.00	\$ 517.45	\$ 882.55
\$ 2,100.00	\$ 571.00	\$ 1,529.00
<b>\$ 337,387.64</b>	<b>\$ 329,701.55</b>	<b>\$ 7,686.09</b>
<b>\$ 4,378.36</b>	<b>\$ 37,533.92</b>	<b>\$ 33,155.56</b>

Annual	
Budget	% (remaining)/available
\$ 280,266.00	5%
\$ 20,000.00	41%
\$ 39,000.00	12%
\$ 2,500.00	3%
<b>\$ 341,766.00</b>	<b>7%</b>
\$ 3,500.00	-9%
\$ 15,200.00	4%
\$ 73,943.00	5%
\$ 9,800.00	11%
\$ 6,900.00	3%
\$ 38,054.00	-7%
\$ 186,490.64	2%
\$ 1,400.00	63%
\$ 2,100.00	73%
<b>\$ 337,387.64</b>	<b>2%</b>
<b>\$ 4,378.36</b>	

Office administration and operations is over in every expense category except AV Tech contractor, but most notably in office supplies for paper purchases, as well as computer online services and computer hardware and maintenance; a computer was just purchased for about \$850 for the accounting office

Benevolence annual budget is \$3000 benevolence and \$500 pastor discretionary. Of these amounts \$3500 benevolence and \$305 pastor discretionary has been expensed.

Cash Report

12/31/2023

Beginning Cash Balances  
11/30/2023

<b>Operating</b>	\$	4,025.66
	\$	4,025.66

**Trustee**

prepaid 2023 funds	\$	26,700.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	11,675.58
<b>TOTAL Trustee funds</b>	\$	41,375.58

<b>Total Assets</b>	\$	45,401.24
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Credit Cards Due	\$	2,690.73
Other special funds	\$	11,675.58
Payroll Liabilities	\$	3,501.02
Deposits Held-Keys	\$	2,197.00
<b>Total Liability</b>	\$	20,064.33

<b>Ending Balance</b>	\$	25,336.91
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Cash Balance as of  
12/31/2023

<b>Operating</b>	\$	(454.51)
	\$	(454.51)

**Trustee**

prepaids 2023 (will move 20K to operating 1/1/24 to balance 2024 budget)	\$	26,700.00
prepaids 2024	\$	20,800.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,152.37
<b>TOTAL Trustee funds</b>	\$	65,652.37

<b>Total Assets</b>	\$	65,197.86
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Credit Cards Due	\$	2,824.80
Other special funds	\$	15,152.37
Payroll Liabilities	\$	4,110.72
Deposits Held-Keys	\$	2,197.00
<b>Total Liability</b>	\$	24,284.89

<b>Ending Balance</b>	\$	40,912.97
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Fund Balances	
Benevolence Van Fund	\$ 3,067.80
Nursery Renovation Fund	\$ -
Gardening/Plants Fund	\$ -
Handbell Fund	\$ 451.62
Undesignated Benevolence Fund	\$ 405.43
Feed Our Neighbors	\$ 100.00
Racial Justice Fund	\$ 2,690.00
Flower Fund	\$ 167.58
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 169.00
Paraments Fund	\$ 1,075.00
Care and Share Fund	\$ 3,052.37
Food/School/Prison Ministries	\$ 1,387.12
Laundry Love	\$ 2,232.05
Earth Team	\$ 281.40
<b>TOTAL SPECIAL FUNDS</b>	\$ 15,152.37

2023 Building Fund

12/31/2023

Building fund cash beginning balance 1/1/23	Cash Received YTD 2023	Cash Out YTD 2023*	Building Fund Cash Current Balance
\$ 38,400	\$ 31,306	\$ (38,333)	\$ 31,373

Building Fund Pledges 2023	Building Fund Pledges and Gifts received YTD 2023	Open Building Fund Pledges 2023
\$ 31,310	\$ 31,306	\$ 4

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2023
\$ 362,772	\$ 80,587	\$ 282,185	\$ 50,197	\$ -

Building Fund Cash Current Balance	Open Building Fund Pledges 2023	Remaining Mortgage payments due 2023	Total expected funds balance at end of 2023
\$ 31,373	\$ 4	\$ -	\$ 31,377

**\*\*Building Fund Cash Out Detail**

\$ 5,775.00	50% deposit on HVAC for education building
\$ 5,075.00	balance on HVAC for education building
\$ 820.00	various expenses for sound system in sanctuary
\$ 2,157.38	50% of solar inverter
\$ 2,357.82	solar inverter final billing
\$ 2,330.89	WNC AV new microphone system and install
\$ 19,817.16	mortgage payments 2023
<u>\$ 38,333.25</u>	

**FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST**  
**Budget vs. Actuals: FY\_2023 - FY23 P&L**  
 January - December 2023

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	41,052.55	35,000.00	6,052.55	117.29%
46150 Weddings	2,500.00	4,000.00	-1,500.00	62.50%
<b>Total 46100 Property Usage</b>	<b>\$ 43,552.55</b>	<b>\$ 39,000.00</b>	<b>\$ 4,552.55</b>	<b>111.67%</b>
46430 Miscellaneous Revenue	2.90		2.90	
<b>Total 46000 Rental Income</b>	<b>\$ 43,555.45</b>	<b>\$ 39,000.00</b>	<b>\$ 4,555.45</b>	<b>111.68%</b>
<b>Total 41000 Rental/Other Giving</b>	<b>\$ 43,555.45</b>	<b>\$ 39,000.00</b>	<b>\$ 4,555.45</b>	<b>111.68%</b>
41420 Pledges	272,130.49	280,266.00	-8,135.51	97.10%
1500 prepaid pledge for next year	20,800.00		20,800.00	
<b>Total 41420 Pledges</b>	<b>\$ 292,930.49</b>	<b>\$ 280,266.00</b>	<b>\$ 12,664.49</b>	<b>104.52%</b>
41450 Donations through Plate	28,171.04	20,000.00	8,171.04	140.86%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	10.37		10.37	
<b>Total 45000 Investments</b>	<b>\$ 10.37</b>	<b>\$ 0.00</b>	<b>\$ 10.37</b>	
46500 NC Sales Tax Reimbursement	2,568.12	2,500.00	68.12	102.72%
<b>Total Income</b>	<b>\$ 367,235.47</b>	<b>\$ 341,766.00</b>	<b>\$ 25,469.47</b>	<b>107.45%</b>
<b>Gross Profit</b>	<b>\$ 367,235.47</b>	<b>\$ 341,766.00</b>	<b>\$ 25,469.47</b>	<b>107.45%</b>
<b>Expenses</b>				
62100 Contract Services			0.00	
62110 Accounting Fees	13,200.00	13,200.00	0.00	100.00%
62120 Childcare Contract Labor	1,377.10	2,000.00	-622.90	68.86%
<b>Total 62100 Contract Services</b>	<b>\$ 14,577.10</b>	<b>\$ 15,200.00</b>	<b>-\$ 622.90</b>	<b>95.90%</b>
62800 Facilities and Equipment	994.03		994.03	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	1,217.16	2,500.00	-1,282.84	48.69%
62802.3 Grounds Repair	485.39		485.39	
<b>Total 62802.1 Grounds</b>	<b>\$ 1,702.55</b>	<b>\$ 2,500.00</b>	<b>-\$ 797.45</b>	<b>68.10%</b>
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	7,653.72	2,600.00	5,053.72	294.37%
62803.3 Kitchen Supplies	1,559.26	1,000.00	559.26	155.93%
<b>Total 62803.2 Facilities upkeep expense</b>	<b>\$ 9,212.98</b>	<b>\$ 3,600.00</b>	<b>\$ 5,612.98</b>	<b>255.92%</b>
62811 Building and Grounds Supervisor	16,042.71	18,639.00	-2,596.29	86.07%
62811.2 Weekend Janitor	9,957.14	9,234.00	723.14	107.83%
<b>Total 62803 Repairs and Maintenance</b>	<b>\$ 35,212.83</b>	<b>\$ 31,473.00</b>	<b>\$ 3,739.83</b>	<b>111.88%</b>
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	99.15	2,500.00	-2,400.85	3.97%
62803.6 Repair with outside contractors	160.50	2,000.00	-1,839.50	8.03%
62803.7 Building Repair	7,080.20	4,000.00	3,080.20	177.01%
62803.8 Building Maintenance	4,647.09	8,000.00	-3,352.91	58.09%
<b>Total 62803.9 Buildings</b>	<b>\$ 11,986.94</b>	<b>\$ 16,500.00</b>	<b>-\$ 4,513.06</b>	<b>72.65%</b>
62804.1 Utilities			0.00	
62806 Electricity	12,476.98	14,000.00	-1,523.02	89.12%
62807 Gas and Oil	4,090.24	5,250.00	-1,159.76	77.91%
62808 Exterminator	1,200.00	1,400.00	-200.00	85.71%
62850 Recycling Svcs	216.00	220.00	-4.00	98.18%
62885 Water/Sewer	2,596.95	2,600.00	-3.05	99.88%
<b>Total 62804.1 Utilities</b>	<b>\$ 20,580.17</b>	<b>\$ 23,470.00</b>	<b>-\$ 2,889.83</b>	<b>87.69%</b>
<b>Total 62800 Facilities and Equipment</b>	<b>\$ 70,476.52</b>	<b>\$ 73,943.00</b>	<b>-\$ 3,466.48</b>	<b>95.31%</b>
63000 Program Ministry Expenses			0.00	
63150 Christian Education			0.00	
63150.1 Children	125.94	100.00	25.94	125.94%
63150.2 Adults		100.00	-100.00	0.00%
63152 Supplies		100.00	-100.00	0.00%
63153 Youth Expense	643.25	1,000.00	-356.75	64.33%
<b>Total 63150 Christian Education</b>	<b>\$ 769.19</b>	<b>\$ 1,300.00</b>	<b>-\$ 530.81</b>	<b>59.17%</b>
63200 Music	4,930.41	4,500.00	430.41	109.56%
62160 Contract Musician	925.00	1,000.00	-75.00	92.50%
62160.1 Bell Program		100.00	-100.00	0.00%
<b>Total 63200 Music</b>	<b>\$ 5,855.41</b>	<b>\$ 5,600.00</b>	<b>\$ 255.41</b>	<b>104.56%</b>
63300 Worship	482.54	1,500.00	-1,017.46	32.17%
1212 Supply Clergy	200.00		200.00	

63300.3 Speaker Honorarium	200.00		200.00		
<b>Total 63300 Worship</b>	<b>\$ 882.54</b>	<b>\$ 1,500.00</b>	<b>-\$ 617.46</b>	<b>58.84%</b>	
63550 Membership	69.71	100.00	-30.29	69.71%	
63650 Hospitality	846.16	1,000.00	-153.84	84.62%	
63660 Blue Ridge Pride Marketing	275.00	300.00	-25.00	91.67%	
<b>Total 63000 Program Ministry Expenses</b>	<b>\$ 8,698.01</b>	<b>\$ 9,800.00</b>	<b>-\$ 1,101.99</b>	<b>88.76%</b>	
<b>63700 Meetings and Tithes (UCC)</b>			0.00		
63700.1 membership fee UCC	294.00	350.00	-56.00	84.00%	
63703 OCWM	5,750.00	5,250.00	500.00	109.52%	
63703.1 Meeting attendance-pastor		200.00	-200.00	0.00%	
63703.2 Meeting attendance - other		100.00	-100.00	0.00%	
63703.3 Transition/Search	197.51	1,000.00	-802.49	19.75%	
63703.4 Board Meetings	445.26		445.26		
<b>Total 63700 Meetings and Tithes (UCC)</b>	<b>\$ 6,686.77</b>	<b>\$ 6,900.00</b>	<b>-\$ 213.23</b>	<b>96.91%</b>	
<b>63704 Benevolence</b>	3,500.00	3,000.00	500.00	116.67%	
63704-1 Pastor Disc	305.00	500.00	-195.00	61.00%	
<b>Total 63704 Benevolence</b>	<b>\$ 3,805.00</b>	<b>\$ 3,500.00</b>	<b>\$ 305.00</b>	<b>108.71%</b>	
<b>65000 Operations</b>			0.00		
65000.1 AV Tech contractor	4,044.13	4,944.00	-899.87	81.80%	
65002 Dues and Subscriptions	185.00	100.00	85.00	185.00%	
65005 Bank charges	285.00		285.00		
65005.1 vanco offset and fees	1,075.80	1,200.00	-124.20	89.65%	
<b>Total 65005 Bank charges</b>	<b>\$ 1,360.80</b>	<b>\$ 1,200.00</b>	<b>\$ 160.80</b>	<b>113.40%</b>	
65020 Postage, Mailing Service	679.00	650.00	29.00	104.46%	
65035 Copier Lease/Service Agreement	9,368.99	9,000.00	368.99	104.10%	
65040 Office Supplies	2,454.26	2,000.00	454.26	122.71%	
65043 Computer Online Services	3,174.14	2,300.00	874.14	138.01%	
65045 Computer Hardware and Maint.	4,070.10	2,500.00	1,570.10	162.80%	
65050 Telephone, Telecommunications	3,691.41	3,600.00	91.41	102.54%	
65950 Insurance Expense	11,813.00	11,760.00	53.00	100.45%	
<b>Total 65000 Operations</b>	<b>\$ 40,840.83</b>	<b>\$ 38,054.00</b>	<b>\$ 2,786.83</b>	<b>107.32%</b>	
<b>65100 Other Types of Expenses</b>			0.00		
65110 Advertising Expenses	471.00	2,000.00	-1,529.00	23.55%	
65130 Racial Justice Consultation	100.00	100.00	0.00	100.00%	
<b>Total 65100 Other Types of Expenses</b>	<b>\$ 571.00</b>	<b>\$ 2,100.00</b>	<b>-\$ 1,529.00</b>	<b>27.19%</b>	
<b>66000 Payroll Expenses</b>	180.25	450.00	-269.75	40.06%	
<b>66100 Salaries</b>			0.00		
66101 Pastor Salary	26,908.38	26,908.31	0.07	100.00%	
66103 Music Coordinator	20,655.12	20,655.00	0.12	100.00%	
66103.1 Accompanist	14,730.00	14,730.00	0.00	100.00%	
66107 Admin Coordinator Salary	41,777.04	41,777.00	0.04	100.00%	
66109 Youth Coordinator Salary	9,828.00	9,828.00	0.00	100.00%	
<b>Total 66100 Salaries</b>	<b>\$ 113,898.54</b>	<b>\$ 113,898.31</b>	<b>\$ 0.23</b>	<b>100.00%</b>	
<b>66200 Health Insurance</b>			0.00		
66200.2 Health Ins - Admin	9,012.00	9,012.00	0.00	100.00%	
66201 Pastor Health and Dental	1,183.00	1,183.00	0.00	100.00%	
<b>Total 66200 Health Insurance</b>	<b>\$ 10,195.00</b>	<b>\$ 10,195.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	
<b>66300 Pension Expense</b>			0.00		
66301 Pastor Pension	7,000.08	7,000.00	0.08	100.00%	
66307 Admin Coordinator Pension	3,177.82	3,342.00	-164.18	95.09%	
<b>Total 66300 Pension Expense</b>	<b>\$ 10,177.90</b>	<b>\$ 10,342.00</b>	<b>-\$ 164.10</b>	<b>98.41%</b>	
<b>66400 Housing Allowance</b>			0.00		
66401 Pastor Housing	41,400.00	41,400.00	0.00	100.00%	
<b>Total 66400 Housing Allowance</b>	<b>\$ 41,400.00</b>	<b>\$ 41,400.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	
66500 Life/Disability Insurance	190.83	315.00	-124.17	60.58%	
<b>66600 Employer Taxes</b>	0.00		0.00		
66601 Pastor Taxes		3,235.33	-3,235.33	0.00%	
66605 Employer taxes non-clergy	7,486.35	6,655.00	831.35	112.49%	
<b>Total 66600 Employer Taxes</b>	<b>\$ 7,486.35</b>	<b>\$ 9,890.33</b>	<b>-\$ 2,403.98</b>	<b>75.69%</b>	
<b>Total 66000 Payroll Expenses</b>	<b>\$ 183,528.87</b>	<b>\$ 186,490.64</b>	<b>-\$ 2,961.77</b>	<b>98.41%</b>	
<b>68300 Business Expense</b>			0.00		
65900 Miscellaneous Expense	110.00		110.00		
68300.1 Continuing Ed Pastor		500.00	-500.00	0.00%	
68300.2 Continuing Ed - Other		200.00	-200.00	0.00%	
68301 Staff mileage		200.00	-200.00	0.00%	
68301.1 Pastor's Bus. Exp	407.45	500.00	-92.55	81.49%	
<b>Total 68300 Business Expense</b>	<b>\$ 517.45</b>	<b>\$ 1,400.00</b>	<b>-\$ 882.55</b>	<b>36.96%</b>	
<b>Total Expenses</b>	<b>\$ 329,701.55</b>	<b>\$ 337,387.64</b>	<b>-\$ 7,686.09</b>	<b>97.72%</b>	
<b>Net Operating Income</b>	<b>\$ 37,533.92</b>	<b>\$ 4,378.36</b>	<b>\$ 33,155.56</b>	<b>857.26%</b>	