

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST

Balance Sheet

As of April 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Operating account	7,141.08
10200 Building Fund Account	12,274.72
10500 Trustee Account	0.00
10500.1 Ministry Fund Escrow Account	15,350.11
10500.2 Prepaids in Trustee 2023	19,990.70
10500.3 Geothermal Reserve	3,000.00
10500.4 Prepaids 2024	56,654.00
Total 10500 Trustee Account	\$ 94,994.81
45300 Fidelity Investments	109.66
Total Bank Accounts	\$ 114,520.27
Total Current Assets	\$ 114,520.27
TOTAL ASSETS	\$ 114,520.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 Bank of Asheville Visa (0034)	3,863.47
Total Credit Cards	\$ 3,863.47
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24300 Payroll Liabilities; NC W/H	268.00
24400 Payroll Liabilities; Fed W/H	-0.02
24500 Payroll Liabilities; Pension	514.85
24600 Payroll Liabilities; Insurance	1,098.90
NC Unemployment Tax	60.71
offering from payroll	-219.02
Total 24000 Payroll Liabilities	\$ 1,723.42
26000 Deposits Held	0.00
26100 Deposits Held - Keys	2,222.00
Total 26000 Deposits Held	\$ 2,222.00
27206 5 YR ARM	280,272.60
Total Other Current Liabilities	\$ 284,218.02
Total Current Liabilities	\$ 288,081.49
Total Liabilities	\$ 288,081.49
Equity	
30000 Opening Balance Equity	37,451.79
31500 Temp. Restricted Net Assets	342.00
31520 Food/School Ministry	1,367.13
31550 Earth Team	466.40
31551 Racial Justice Fund	2,465.00
31556 Memorial Funds	125.00
31561 Benevolence Van Fund	3,067.80
31563 Undesignated Benevolence	405.43
31565 Flower Fund	154.92
31566 Handbell Fund	1,129.89
31569 Choral Scholars Fund	735.00
31663 Care and Share Fund	2,595.41
44444 Laundry Love Balance	2,496.13
Total 31500 Temp. Restricted Net Assets	\$ 15,350.11
32000 Unrestricted Net Assets	-255,070.70
Net Income	28,707.58
Total Equity	-\$ 173,561.22
TOTAL LIABILITIES AND EQUITY	\$ 114,520.27

Income & Expense Report

04/30/2024

	Actual
Income	
Personal Giving Plan	\$ 15,891.04
Plate	\$ 519.00
Rental	\$ 4,144.00
Miscellaneous and Sales Tax Reimb.	\$ 1.74
Transfers from Reserves	\$ 3,214.00
Total Income	\$ 23,769.78
Benevolences	\$ -
Contract Services/Acct Review Fees	\$ 1,180.40
Facilities and Equipment	\$ 12,113.48
Prog. Committees	\$ 390.50
Meetings and Tithes (UCC)	\$ 294.00
Office Administration and Operations	\$ 2,580.85
Wages and Benefits	\$ 16,198.10
Business Expense	\$ -
Other Types of Expenses	\$ -
Total Expenses	\$ 32,757.33
Net Income	\$ (8,987.55)

2024 YTD		
Budget	Actual	Diff.
\$ 110,412.68	\$ 144,014.93	\$ 33,602.25
\$ 8,333.32	\$ 4,235.97	\$ (4,097.35)
\$ 14,166.64	\$ 13,279.50	\$ (887.14)
\$ 833.32	\$ 1,254.78	\$ 421.46
\$ 5,000.00	\$ 6,428.00	\$ 1,428.00
\$ 138,745.96	\$ 169,213.18	\$ 30,467.22
\$ 2,833.36	\$ 1,200.00	\$ 1,633.36
\$ 6,763.68	\$ 4,942.70	\$ 1,820.98
\$ 26,987.32	\$ 30,285.68	\$ (3,298.36)
\$ 5,099.92	\$ 1,420.51	\$ 3,679.41
\$ 7,683.28	\$ 1,934.22	\$ 5,749.06
\$ 13,671.00	\$ 17,529.19	\$ (3,858.19)
\$ 73,939.48	\$ 64,792.46	\$ 9,147.02
\$ 466.72	\$ -	\$ 466.72
\$ 766.68	\$ -	\$ 766.68
\$ 138,211.44	\$ 122,104.76	\$ 16,106.68
\$ 534.52	\$ 47,108.42	\$ 46,573.90

Annual	
Budget	% (remaining)/available
\$ 330,638.00	-56%
\$ 25,000.00	-83%
\$ 42,500.00	-69%
\$ 2,500.00	-50%
\$ 15,000.00	-57%
\$ 415,638.00	-59%
\$ 8,500.00	86%
\$ 20,291.00	76%
\$ 80,962.00	63%
\$ 15,300.00	91%
\$ 23,050.00	92%
\$ 41,013.00	57%
\$ 221,818.62	71%
\$ 1,400.00	100%
\$ 2,300.00	100%
\$ 414,634.62	71%
\$ 1,003.38	should be at 67% remaining YTD

Transfers from reserves relates to the cost to paint the masonry at the back of the building. The fire escape painting is paid from the building fund and the back wall of the building is paid from the 2023 reserves

At the time of this report we had not received Asheville Pro Kitchen's April rent.

Office Administration and Operations is over because insurance is paid semi annually and a payment for our commercial package was just made, in addition to the cost for insurance having increased above that anticipated and budgeted by about \$2600 for the year. Also there have been more than anticipated computer expenses.

Facilities and Equipment is over partly due to grounds maintenance, which we can expect \$1000 donation to offset this expense, and the building maintenance for painting of the masonry at the backside of the building, but this is offset and paid for from the transfers from 2023 reserved funds noted in the income.

Cash Report

4/30/2024

Beginning Cash Balances
3/31/2024

Operating	\$	252.08
	\$	252.08
Trustee		
prepaid 2023 funds	\$	23,204.70
prepaid 2024	\$	71,440.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,732.62
TOTAL Trustee funds	\$	113,377.32

Total Assets **\$ 113,629.40**

Credit Cards Due	\$	1,931.19
Other special funds	\$	15,732.62
Payroll Liabilities	\$	1,695.84
Deposits Held-Keys	\$	2,147.00
Total Liability	\$	21,506.65

Ending Balance **\$ 92,122.75**

Cash Balance as of
4/30/2024

Operating	\$	7,141.08
	\$	7,141.08
Trustee		
prepays 2023	\$	19,990.70
prepays 2024	\$	56,654.00
Geothermal reserve	\$	3,000.00
Ministry Fund Escrow	\$	15,350.11
TOTAL Trustee funds	\$	94,994.81

Total Assets **\$ 102,135.89**

Credit Cards Due	\$	3,863.47
Other special funds	\$	15,350.11
Payroll Liabilities	\$	1,723.42
Deposits Held-Keys	\$	2,222.00
Total Liability	\$	23,159.00

Ending Balance **\$ 78,976.89**

Fund Balances	
Benevolence Van Fund	\$ 3,067.80
Handbell Fund	\$ 1,129.89
Memorial Funds	\$ 125.00
Choral Scholars Fund	\$ 735.00
Undesignated Benevolence Fund	\$ 405.43
Feed Our Neighbors	\$ -
Racial Justice Fund	\$ 2,465.00
Flower Fund	\$ 154.92
Springbank Retreat	\$ 73.00
Stir The Soul	\$ 269.00
Paraments Fund	\$ -
Care and Share Fund	\$ 2,595.41
Food/School/Prison Ministries	\$ 1,367.13
Laundry Love	\$ 2,496.13
Earth Team	\$ 466.40
TOTAL SPECIAL FUNDS	\$ 15,350.11

2024 Building Fund

4/30/2024

Building fund cash beginning balance 1/1/24	Cash Received YTD 2024	Cash Out YTD 2024*	Building Fund Cash Current Balance
\$ 31,399	\$ 10,641	\$ (29,655)	\$ 12,385

Building Fund Pledges 2024	Building Fund Pledges and Gifts received YTD 2024	Open Building Fund Pledges 2024
\$ 33,710	\$ 9,985	\$ 23,725

Original Mortgage balance	Mortgage principal paid to date	Mortgage principal balance	Mortgage interest paid to date	Remaining Mortgage payments due 2024
\$ 362,772	\$ 82,499	\$ 280,273	\$ 54,883	\$ 13,211

Building Fund Cash Current Balance	Open Building Fund Pledges 2024	Remaining Mortgage payments due 2024	Total expected funds balance at end of 2024
\$ 12,385	\$ 23,725	\$ (13,211)	\$ 22,899

****Building Fund Cash Out Detail**

\$ 2,612.50	1/2 payment for fire escape painting
\$ 2,612.50	2/2 payment for fire escape painting
\$ 17,824.55	heat pump for education building
\$ 6,605.72	mortgage payments 2024
<u>\$ 29,655.27</u>	

FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST
Budget vs. Actuals: FY_2024 - FY24 P&L
 January 1 - April 1, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
41000 Rental/Other Giving			0.00	
46000 Rental Income			0.00	
46100 Property Usage	13,079.50	13,333.32	-253.82	98.10%
46150 Weddings	200.00	833.32	-633.32	24.00%
Total 46100 Property Usage	\$ 13,279.50	\$ 14,166.64	-\$ 887.14	93.74%
Total 46000 Rental Income	\$ 13,279.50	\$ 14,166.64	-\$ 887.14	93.74%
Total 41000 Rental/Other Giving	\$ 13,279.50	\$ 14,166.64	-\$ 887.14	93.74%
41420 Pledges	144,014.93	110,412.68	33,602.25	130.43%
41450 Donations through Plate	4,235.97	8,333.32	-4,097.35	50.83%
45000 Investments			0.00	
45100 Interest Income - Trustee Acc	6.41		6.41	
Total 45000 Investments	\$ 6.41	\$ 0.00	\$ 6.41	
46500 NC Sales Tax Reimbursement	1,248.37	833.32	415.05	149.81%
46501 Transfers from Reserves	6,428.00	5,000.00	1,428.00	128.56%
Total Income	\$ 169,213.18	\$ 138,745.96	\$ 30,467.22	121.96%
Gross Profit	\$ 169,213.18	\$ 138,745.96	\$ 30,467.22	121.96%
Expenses				
62100 Contract Services			0.00	
62110 Accounting Fees	4,400.00	4,400.00	0.00	100.00%
62120 Childcare Contract Labor	542.70	697.00	-154.30	77.86%
62121 Audit/Review Expense		1,666.68	-1,666.68	0.00%
Total 62100 Contract Services	\$ 4,942.70	\$ 6,763.68	-\$ 1,820.98	73.08%
62800 Facilities and Equipment			0.00	
62802.1 Grounds			0.00	
62802.2 Grounds Maintenance	2,631.56	666.68	1,964.88	394.73%
Total 62802.1 Grounds	\$ 2,631.56	\$ 666.68	\$ 1,964.88	394.73%
62803 Repairs and Maintenance			0.00	
62803.2 Facilities upkeep expense	1,860.91	3,000.00	-1,139.09	62.03%
62803.3 Kitchen Supplies	474.08	500.00	-25.92	94.82%
Total 62803.2 Facilities upkeep expense	\$ 2,334.99	\$ 3,500.00	-\$ 1,165.01	66.71%
62811 Building and Grounds Supervisor	5,708.40	6,968.00	-1,259.60	81.92%
62811.2 Weekend Janitor	2,887.11	3,169.32	-282.21	91.10%
Total 62803 Repairs and Maintenance	\$ 10,930.50	\$ 13,637.32	-\$ 2,706.82	80.15%
62803.9 Buildings			0.00	
62803.1 Contingency Repair Expense	-1,594.07	833.32	-2,427.39	-191.29%
62803.6 Repair with outside contractors	642.00	666.68	-24.68	96.30%
62803.7 Building Repair	396.13	1,333.32	-937.19	29.71%
62803.8 Building Maintenance	8,674.95	2,666.68	6,008.27	325.31%
Total 62803.9 Buildings	\$ 8,119.01	\$ 5,500.00	\$ 2,619.01	147.62%
62804.1 Utilities			0.00	
62806 Electricity	5,389.48	4,333.32	1,056.16	124.37%
62807 Gas and Oil	2,293.12	1,500.00	793.12	152.87%
62808 Exterminator	200.00	400.00	-200.00	50.00%
62850 Recycling Svcs	108.00	83.32	24.68	129.62%
62885 Water/Sewer	614.01	866.68	-252.67	70.85%
Total 62804.1 Utilities	\$ 8,604.61	\$ 7,183.32	\$ 1,421.29	119.79%
Total 62800 Facilities and Equipment	\$ 30,285.68	\$ 26,987.32	\$ 3,298.36	112.22%
63000 Program Ministry Expenses			0.00	
63150 Christian Education			0.00	
63150.1 Children	69.70	33.32	36.38	209.18%
63150.2 Adults		33.32	-33.32	0.00%
63152 Supplies		33.32	-33.32	0.00%
63153 Youth Expense	143.20	500.00	-356.80	28.64%
Total 63150 Christian Education	\$ 212.90	\$ 599.96	-\$ 387.06	35.49%
63200 Music	-92.00	1,500.00	-1,592.00	-6.13%
62160 Contract Musician	750.00	333.32	416.68	225.01%
62160.1 Bell Program	0.00	1,200.00	-1,200.00	0.00%
Total 63200 Music	\$ 658.00	\$ 3,033.32	-\$ 2,375.32	21.69%
63300 Worship	208.23	666.68	-458.45	31.23%
1212 Supply Clergy		333.32	-333.32	0.00%
Total 63300 Worship	\$ 208.23	\$ 1,000.00	-\$ 791.77	20.82%
63550 Membership		33.32	-33.32	0.00%

63650 Hospitality	341.38	333.32	8.06	102.42%
63660 Blue Ridge Pride Marketing		100.00	-100.00	0.00%
Total 63000 Program Ministry Expenses	\$ 1,420.51	\$ 5,099.92	-\$ 3,679.41	27.85%
63700 Meetings and Tithes (UCC)			0.00	
63700.1 membership fee UCC	294.00	116.68	177.32	251.97%
63703 OCWM	1,375.00	1,833.32	-458.32	75.00%
63703.1 Meeting attendance-pastor		33.32	-33.32	0.00%
63703.2 Meeting attendance - other		33.32	-33.32	0.00%
63703.3 Transition/Search		333.32	-333.32	0.00%
63703.5 Pastor Settlement Costs		5,000.00	-5,000.00	0.00%
Total 63703.3 Transition/Search	\$ 0.00	\$ 5,333.32	-\$ 5,333.32	0.00%
63703.4 Board Meetings	265.22	333.32	-68.10	79.57%
Total 63700 Meetings and Tithes (UCC)	\$ 1,934.22	\$ 7,683.28	-\$ 5,749.06	25.17%
63704 Benevolence	1,000.00	2,666.68	-1,666.68	37.50%
63704-1 Pastor Disc	200.00	166.68	33.32	119.99%
Total 63704 Benevolence	\$ 1,200.00	\$ 2,833.36	-\$ 1,633.36	42.35%
65000 Operations			0.00	
65000.1 AV Tech contractor	1,155.75	1,697.68	-541.93	68.08%
65002 Dues and Subscriptions		66.68	-66.68	0.00%
65005 Bank charges	100.00	100.00	0.00	100.00%
65005.1 vanco offset and fees	269.11	333.32	-64.21	80.74%
Total 65005 Bank charges	\$ 369.11	\$ 433.32	-\$ 64.21	85.18%
65020 Postage, Mailing Service	68.00	216.68	-148.68	31.38%
65035 Copier Lease/Service Agreement	3,142.14	3,000.00	142.14	104.74%
65040 Office Supplies	1,290.99	833.32	457.67	154.92%
65043 Computer Online Services	1,532.29	833.32	698.97	183.88%
65045 Computer Hardware and Maint.	1,811.93	1,000.00	811.93	181.19%
65050 Telephone, Telecommunications	1,437.73	1,333.32	104.41	107.83%
65950 Insurance Expense	6,721.25	4,256.68	2,464.57	157.90%
Total 65000 Operations	\$ 17,529.19	\$ 13,671.00	\$ 3,858.19	128.22%
65100 Other Types of Expenses			0.00	
65110 Advertising Expenses		666.68	-666.68	0.00%
65130 Racial Justice Consultation		100.00	-100.00	0.00%
Total 65100 Other Types of Expenses	\$ 0.00	\$ 766.68	-\$ 766.68	0.00%
66000 Payroll Expenses		150.00	-150.00	0.00%
66100 Salaries			0.00	
66101 Pastor Salary	10,233.36	14,209.08	-3,975.72	72.02%
66103 Music Coordinator	10,000.00	10,000.00	0.00	100.00%
66107 Admin Coordinator Salary	17,333.36	17,333.32	0.04	100.00%
66109 Youth Coordinator Salary	3,374.32	3,374.32	0.00	100.00%
Total 66100 Salaries	\$ 40,941.04	\$ 44,916.72	-\$ 3,975.68	91.15%
66200 Health Insurance			0.00	
66200.2 Health Ins - Admin	3,096.00	3,096.00	0.00	100.00%
66201 Pastor Health and Dental	698.80	7,695.96	-6,997.16	9.08%
Total 66200 Health Insurance	\$ 3,794.80	\$ 10,791.96	-\$ 6,997.16	35.16%
66300 Pension Expense			0.00	
66301 Pastor Pension	2,333.36	3,089.44	-756.08	75.53%
66307 Admin Coordinator Pension	1,386.64	1,386.68	-0.04	100.00%
Total 66300 Pension Expense	\$ 3,720.00	\$ 4,476.12	-\$ 756.12	83.11%
66400 Housing Allowance			0.00	
66401 Pastor Housing	13,800.00	9,700.00	4,100.00	142.27%
Total 66400 Housing Allowance	\$ 13,800.00	\$ 9,700.00	\$ 4,100.00	142.27%
66500 Life/Disability Insurance		260.00	-260.00	0.00%
66501 Pastor Life Ins.		268.52	-268.52	0.00%
Total 66500 Life/Disability Insurance	\$ 0.00	\$ 528.52	-\$ 528.52	0.00%
66600 Employer Taxes			0.00	
66601 Pastor Taxes		1,027.04	-1,027.04	0.00%
66605 Employer taxes non-clergy	2,536.62	2,349.12	187.50	107.98%
Total 66600 Employer Taxes	\$ 2,536.62	\$ 3,376.16	-\$ 839.54	75.13%
Total 66000 Payroll Expenses	\$ 64,792.46	\$ 73,939.48	-\$ 9,147.02	87.63%
68300 Business Expense			0.00	
68300.1 Continuing Ed Pastor		166.68	-166.68	0.00%
68300.2 Continuing Ed - Other		66.68	-66.68	0.00%
68301 Staff mileage		66.68	-66.68	0.00%
68301.1 Pastor's Bus. Exp		166.68	-166.68	0.00%
Total 68300 Business Expense	\$ 0.00	\$ 466.72	-\$ 466.72	0.00%
Total Expenses	\$ 122,104.76	\$ 138,211.44	-\$ 16,106.68	88.35%
Net Operating Income	\$ 47,108.42	\$ 534.52	\$ 46,573.90	8813.22%